STATE OF WASHINGTON



Phone: (360) 725-7000

1421 04/03/06 \$6,300.001

INSURANCE COMMISSIONER

In the Matter of	No. D 06-109
VANLINER INSURANCE) COMPANY,)	ORDER IMPOSING A FINE
An Authorized Insurer.	

Findings of Fact:

- Vanliner Insurance Company ("Vanliner") is authorized to conduct insurance business in Washington State. It issues disability, property, marine transportation, vehicle, casualty and surety insurance.
- Vanliner filed the signature accompanying its Statement of Actuarial Opinion with the OIC on May 2, 2005.

Conclusions of Law:

- The failure of Vanliner to timely file the signature accompanying its Statement of Actuarial Opinion by the due date of February 28, 2005 constitutes a violation of RCW 48.05.250.
- RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to 2. the suspension or revocation of an insurer's certificate of authority.
- 3. WAC 284-07-060(2)(a) requires an insurer's annual statement be accompanied by a signed Statement of Actuarial Opinion as executed in accordance with the appropriate Annual Statement Instructions and Accounting Practices and Procedures Manuals promulgated by the National Association of Insurance Commissioners.

Consent to Order:

Vanliner consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter, in consideration of the insurer's payment of a fine, as set forth below.

Vanliner consents to entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply with all applicable laws and regulations of Washington State.

Consent Order Imposing a Fine Page 2 of 2

It waives further legal or administrative challenge to the actions taken, or to be taken, by the Insurance Commissioner relating to the subject matter of this order.

- 2. Within thirty days of the entry of this Order, Vanliner will pay to the Insurance Commissioner a fine in the amount of \$6,300 (six thousand three hundred dollars).
- 3. If Vanliner fails to pay the fine in full within thirty days of the entry of this order, this will constitute grounds for the suspension or revocation of the certificate of authority held by Vanliner in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this ____ day of ____ march_____, 2006

VANLINER INSURANCE COMPANY

By: Mark J. Desheimer

PRINTED NAME: Mark J Derheimer

PRINTED CORPORATE TITLE: Vice President /TREasurer

Order:

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

- 1. Vanliner Insurance Company is ordered to pay, within thirty days of the entry of this Order, a fine in the amount of \$6,300 (six thousand three hundred dollars).
- 2. Failure to timely pay the fine in full will constitute grounds for the suspension or revocation of the certificate of authority held by the insurer in Washington State.
- 3. It will also result in a civil action being brought by the Attorney General, on behalf of the Insurance Commissioner, to recover the fine.

Executed this 20 day of March, 2006

MIKE KREIDLER

Insurance Commissioner

Marcia G. Stickler

Legal Affairs Division